

SAMPLE REPORT

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MIRA INFORM REPORT

Prepared for :	SAMPLE REPORT
Your Ref. No.:	

Report No. :	
Inquiry Date :	
Report Date :	

INQUIRY DETAILS

Given Name :	XXX INDIA PVT. LTD.
Given Address :	MUMBAI - PUNE ROAD, CHINCHWAD, PUNE – 411019

IDENTIFICATION DETAILS

Name :	XXX INDIA PRIVATE LIMITED (w.e.f.05.09.2014)
Formerly Known As :	XXX PRIVATE LIMITED (w.e.f.25.07.2014) XXX PUMPS LIMITED XXX TRADING PRIVATE LIMITED
Registered Office :	Greaves Compound, Chinchwad Works, Bombay-Pune Road, Chinchwad, Pune – 411019, Maharashtra
Tel. No.:	91-20-9999999
Country :	India
Financials (as on) :	XX.XX.XXXX
Date of Incorporation :	XX.XX.XXXX
Com. Reg. No.:	11-999999
Capital Investment / Paid-up Capital :	INR 78.280 Million
CIN No.: [Company Identification No.]	U51909PN1996PTC999999
PAN No.: [Permanent Account No.]	AABCD9999L
Legal Form :	Private Limited Liability Company

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Line of Business :	Design, Development, Manufacturer, Seller, Installation and Servicing of Centrifugal Pumps, Pump Sets, Valves, Fire Systems, Contracts of Pumping Systems on Turnkey Basis and also Trading of Pumps. (Registered Activity)
No. of Employees :	1008 (Approximately)

RATING & COMMENTS

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Usually Correct
Litigation :	Exists
Comments :	<p>Subject is a subsidiary of "ABC SE, Germany". Subject is primarily engaged in the business of design, development, manufacture, sales, installation and servicing of centrifugal pumps, pump sets, valves, and fire systems, contracts of pumping systems on turnkey bases and trading of pumps. It has a satisfactory track record.</p> <p>As per available financial of the year 2015, the company possesses sound financial risk profile marked by very strong networth base and negligible debt level.</p> <p>Further, rating takes into consideration sound operational efficiency marked by decent increase in its sales turnover along with fair profit margin of nearly 4% in the year under consideration.</p> <p>Further, company receives strong financial and managerial support from its holding company.</p> <p>Trade relations are fair. Business is active. Payments are usually correct.</p> <p>In view of healthy financial condition, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List – December 31, xxxx

Country Name	Previous Rating (xx.xx.xxxx)	Current Rating (xx.xx.xxxx)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low	A2
Moderate	B1
High	B2
Very High	C1
Restricted	C2
Off-credit	D

EXTERNAL AGENCY RATING

Rating Agency Name	CARE
Rating	Long Term Bank Facilities = A
Rating Explanation	Adequate degree of safety and carry low credit risk.
Date	xx.xx.xxxx
Rating Agency Name	CARE
Rating	Short Term Bank Facilities = A1
Rating Explanation	Very strong degree of safety and carry lowest credit risk.
Date	xx.xx.xxxx

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2015.

BIFR (Board for Industrial & Financial Reconstuction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of xx.xx.xxxx.

LOCATIONS

Registered Office/ Factory	Greaves Compound, Chinchwad Works, Bombay-Pune Road, Chinchwad, Pune
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1 :	– 411019, Maharashtra, India
Tel. No.:	91-20-99999999
Fax No.:	91-20-99999999
E-Mail :	comp.secr@xxindia.com
Website :	http://www.xxindia.com
Factory 2 :	E-25, M.I.D.C., Gokul Shirgaon, Kolhapur – 416234, Maharashtra, India
Factory 3 :	Located at: • Kolkata

DIRECTORS

Name :	Mr. ABC Watve
Designation :	Managing Director
Address :	E-5, Ganga Tirth Society, Sahakarnagar No. I, Pune – 411009, Maharashtra, India
Date of Birth/Age :	xx.xx.xxxx
Qualification :	Master's degree in Mechanical Engineering and MBA
Date of Appointment :	xx.xx.xxxx
PAN No.:	AACPW777K
DIN No.:	99999999
Name :	Mr. XYZ Beukenberg
Designation :	Director
Address :	Dueppenbaeckerweg 24 Muelheim An Der Ruhr 45481 De
Date of Birth/Age :	xx.xx.xxxx
Date of Appointment :	xx.xx.xxxx
DIN No.:	99999999

KEY EXECUTIVES

Name :	FGH Chapetkar
Designation :	Company Secretary
Address :	Flat.No.204, A-8, Second Floor, Oxygen Valley, Near Jspm College, Narhe, Pune - 411041, Maharashtra, India
Date of Appointment :	xx.xx.xxxx
PAN No.:	ALOPC8888C

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

Names of Shareholders	No. of Shares
ABC SE, Germany	4690405
Vasantilal Pranlal Dalal and Ramila Vasant Dalal	1080
Shridhar P. Iyer	4400
Jugal Kishor Patodia	1355
Savitri Devi Patodia	560

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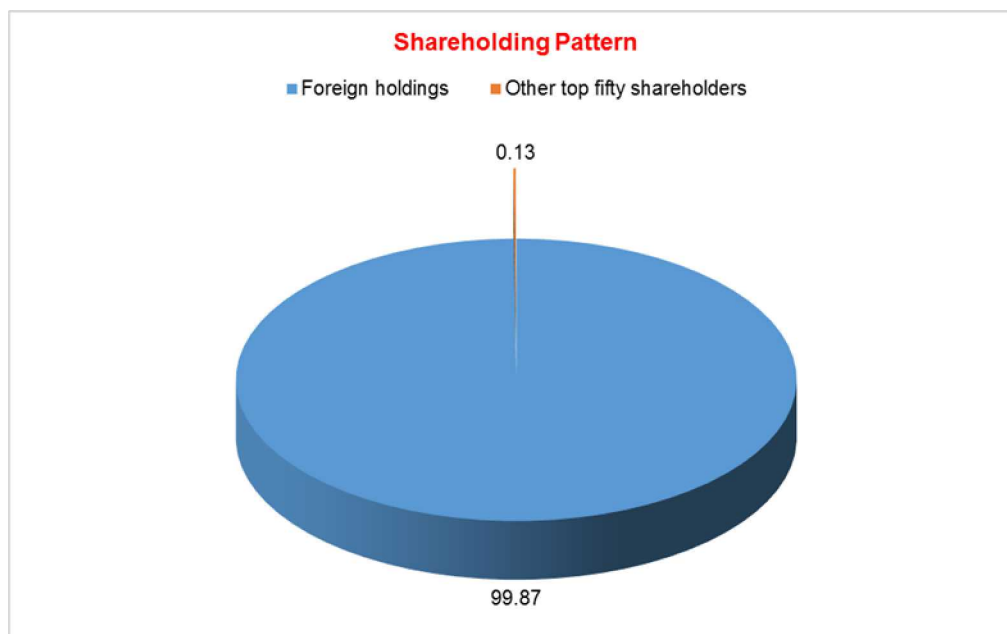
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ABC Salmson France SAS, France		314
ABC SE, Germany and Shailendra Jha		1
ABC SE, Germany and Syed Tahir Husain		1
ABC SE, Germany and Bipin Chouthai		1
ABC SE, Germany and Ajit Ingale		1
ABC SE, Germany and Bipul Kumar		1
ABC SE, Germany and Balram Asati		1
ABC SE, Germany and Hemant Mudaliar		1
ABC SE, Germany and B Senthil Kumar		1
ABC SE, Germany and Manisha Chavan		1
ABC SE, Germany and TG Bendale		1
ABC SE, Germany and R Mehta		1
ABC SE, Germany and Geetha Nair		1
ABC SE, Germany and Ashok Lendghar		1
ABC SE, Germany and Patricia Barretto		1
ABC SE, Germany and Shrikant Wagh		1
ABC SE, Germany		3126947
Shridhar P. Iyer		2960
Total		7828036

AS ON 26.04.2014

Equity Share Breakup	Percentage of Holding
Category	
Foreign holdings [Foreign institutional investors, Foreign Companies, Foreign Financial Institutions, Non-resident Indian or Overseas corporate bodies or others]	99.87
Other top fifty shareholders	0.13
Total	100.00

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BUSINESS DETAILS

Line of Business :	Design, Development, Manufacturer, Seller, Installation and Servicing of Centrifugal Pumps, Pump Sets, Valves, Fire Systems, Contracts of Pumping Systems on Turnkey Basis and also Trading of Pumps. (Registered Activity)
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GENERAL INFORMATION

No. of Employees :	1008 (Approximately)		
Bankers :	Rupee Co-Operative Bank Limited		
Facilities :	SECURED LOANS	xx.xx.xxxx (INR In Million)	xx.xx.xxxx (INR In Million)
	SHORT TERM BORROWINGS		
	Working capital loans from banks	99.698	215.212
	Total	99.698	215.212
Relationship :	Satisfactory		
Feedback :	As per the feedback received from the bank personnel over phone, subject maintains a satisfactory account with the bank and the dealings so far are smooth.		
Auditors :			
Name :	B S R and Company LLP		

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	Chartered Accountants
Address :	1st Floor, Lodha Excellus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai – 400011, Maharashtra, India
Income-tax PAN of auditor or auditor's firm :	AAAFB6666F
Holding company :	ABC SE, Germany
Fellow Subsidiary Company :	<ul style="list-style-type: none"> • ABC Pompa Sistemleri A.S. • ABC Pumps Ltd., Korea • ABC Rus O.O.O. • ABC Salmson Argentina S.A. • ABC EMU Taiwan • ABC (U.K.) Ltd. • ABC USA LLC • ABC Vietnam • Circulating Pumps Limited • DEH Systems Limited [L66666PN1993PLC555555] • Pompes Salmson S.A. • PT ABC Pumps Indonesia • WUG South Africa • ABC Australia Pty Ltd • ABC China Ltd. • ABC Iberica S.A. • ABC Industria Comercio E • ABC Maroc Sarl • ABC Middle East FZE
Joint venture :	M & P + GTC J. V.
Other Related Party :	YUC Associates Advocates

CAPITAL STRUCTURE

Authorised Capital :

No. of Shares	Type	Value	Amount
12,000,000	Equity Shares	INR 10/- each	INR 120.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
7,828,036	Equity Shares	INR 10/- each	INR 78.280 Million

FINANCIAL DATA

[all figures are in INR Million]

ABRIDGED BALANCE SHEET

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SOURCES OF FUNDS	XX.XX.XXXX	XX.XX.XXXX	XX.XX.XXXX
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	78.280	78.280	78.280
(b) Reserves & Surplus	2763.551	2481.084	2470.915
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	2841.831	2559.364	2549.195
(3) Non-Current Liabilities			
(a) Long-term borrowings	0.000	85.225	288.893
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	47.410	40.589	35.959
(d) long-term provisions	83.763	60.207	56.230
Total Non-current Liabilities (3)	131.173	186.021	381.082
(4) Current Liabilities			
(a) Short term borrowings	99.698	215.212	218.272
(b) Trade payables	1222.487	1275.070	1011.180
(c) Other current liabilities	366.510	552.241	450.110
(d) Short-term provisions	279.418	108.499	84.521
Total Current Liabilities (4)	1968.113	2151.022	1764.083
TOTAL	4941.117	4896.407	4694.360
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	882.200	904.978	947.305
(ii) Intangible Assets	21.288	24.265	0.000
(iii) Capital work-in-progress	20.137	0.000	5.268
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.042	0.042	0.042
(c) Deferred tax assets (net)	59.314	53.174	131.623
(d) Long-term Loan and Advances	693.097	777.694	715.276
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	1676.078	1760.153	1799.514
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	722.538	630.331	784.219
(c) Trade receivables	2270.267	2241.913	1933.667
(d) Cash and cash equivalents	91.893	163.264	101.459
(e) Short-term loans and advances	180.046	99.260	75.305
(f) Other current assets	0.295	1.486	0.196
Total Current Assets	3265.039	3136.254	2894.846

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TOTAL	4941.117	4896.407	4694.360

PROFIT & LOSS ACCOUNT

	PARTICULARS	xx.xx.xxxx	xx.xx.xxxx	xx.xx.xxxx
	SALES			
	Revenue from Operations	6231.269	4684.613	4016.812
	Other Income	231.829	72.391	141.136
	TOTAL (A)	6463.098	4757.004	4157.948
Less	EXPENSES			
	Cost of Materials Consumed	1955.207	1244.461	1412.873
	Purchases of Stock-in-Trade	2013.469	1631.309	1264.203
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(28.001)	89.310	(188.493)
	Employees benefits expense	835.740	585.568	569.514
	Other expenses	1069.727	955.463	859.047
	TOTAL (B)	5846.142	4506.111	3917.144
	PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION (A-B) (C)	616.956	250.893	240.804
Less	FINANCIAL EXPENSES (D)	31.916	45.284	42.654
	PROFIT BEFORE TAX, DEPRECIATION AND AMORTISATION (C-D) (E)	585.040	205.609	198.150
Less/ Add	DEPRECIATION/ AMORTISATION (F)	159.973	115.269	107.094
	PROFIT BEFORE TAX (E-F) (G)	425.067	90.340	91.056
Less	TAX (H)	142.169	78.448	35.209
	PROFIT AFTER TAX (G-H) (I)	282.898	11.892	55.847
	EARNINGS IN FOREIGN CURRENCY			
	Export Earnings [FOB basis]	765.686	651.057	641.629
	Other Earnings	97.341	74.254	77.850
	TOTAL EARNINGS	863.027	725.311	719.479
	IMPORTS			
	Raw Materials	147.871	106.159	89.824
	Components and spare parts	103.175	146.979	108.817
	Capital Goods	0.000	3.716	0.983

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TOTAL IMPORTS	251.046	256.854	199.624
Earnings Per Share (INR)	36.14	1.52	7.13

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	xx.xx.xxxx	xx.xx.xxxx	xx.xx.xxxx
Current Maturities of Long term debt	67.206	255.674	144.446
Cash generated from operations	NA	NA	NA
Net Cash flow from (used in) Operations	621.531	418.433	(208.922)

KEY RATIOS

PARTICULARS		xx.xx.xxxx	xx.xx.xxxx	xx.xx.xxxx
Net Profit Margin (PAT / Sales)	(%)	4.54	0.25	1.39
Operating Profit Margin (PBDIT/Sales)	(%)	9.90	5.36	5.99
Return on Total Assets (PBT/Total Assets)	(%)	8.74	1.87	2.00
Return on Investment (ROI) (PBT/Networth)		0.15	0.04	0.04
Debt Equity Ratio (Total Liability/Networth)		0.06	0.22	0.26
Current Ratio (Current Asset/Current Liability)		1.66	1.46	1.64

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

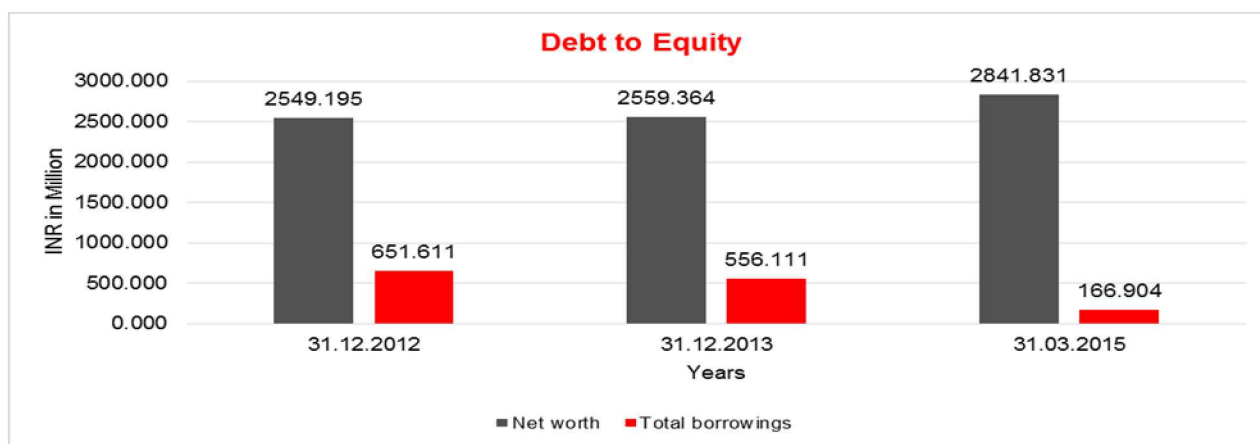
Particular	xx.xx.xxxx (INR In Million)	xx.xx.xxxx (INR In Million)	xx.xx.xxxx (INR In Million)
Share Capital	78.280	78.280	78.280
Reserves & Surplus	2470.915	2481.084	2763.551
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	2549.195	2559.364	2841.831

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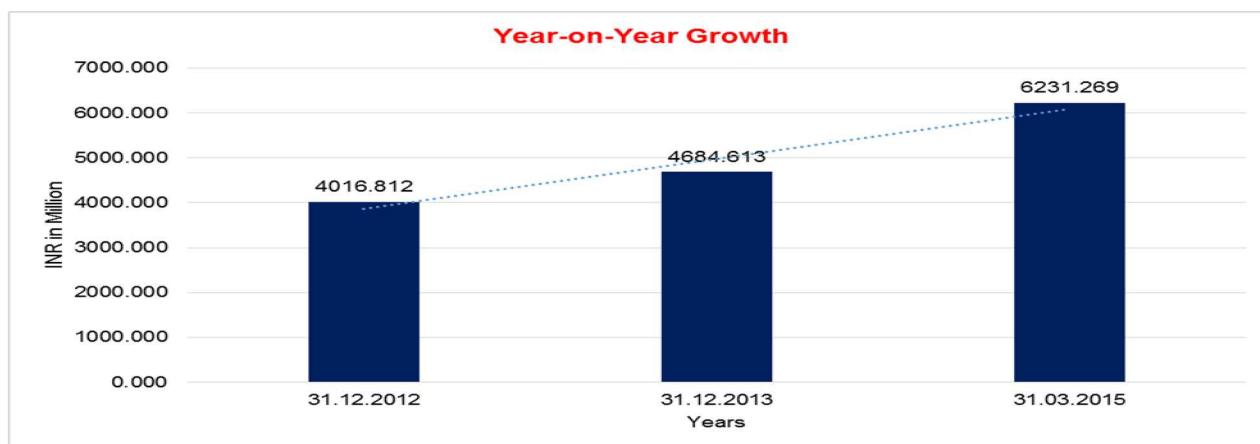
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Long-term borrowings	288.893	85.225	0.000
Short term borrowings	218.272	215.212	99.698
CURRENT MATURITIES OF LONG-TERM DEBTS	144.446	255.674	67.206
Total borrowings	651.611	556.111	166.904
Debt/Equity ratio	0.256	0.217	0.059



YEAR-ON-YEAR GROWTH

Year on Year Growth	xx.xx.xxxx (INR In Million)	xx.xx.xxxx (INR In Million)	xx.xx.xxxx (INR In Million)
Sales	4016.812	4684.613	6231.269
		16.625	33.016



NET PROFIT MARGIN

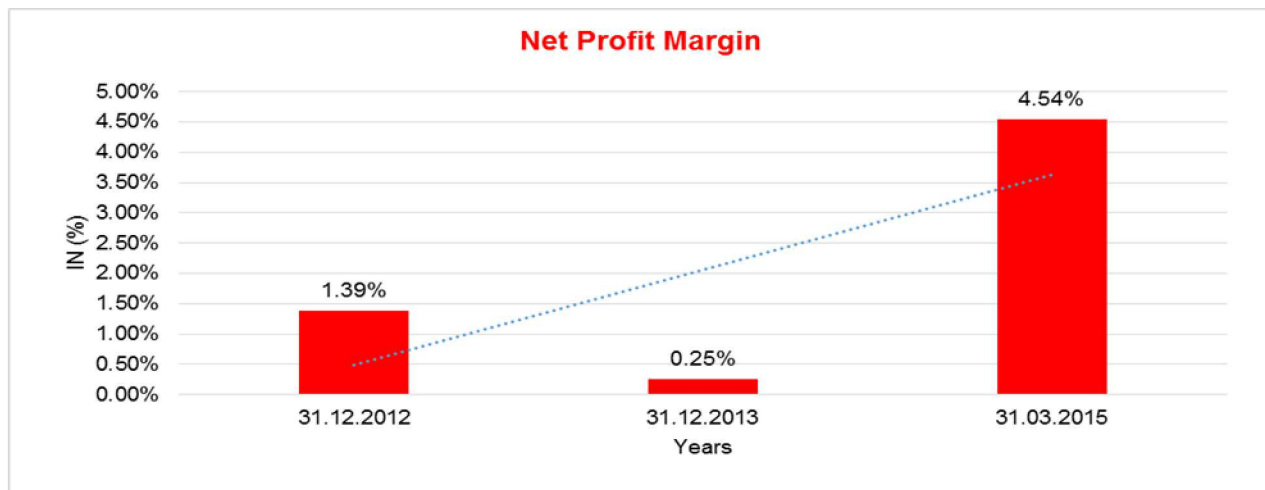
Net Profit Margin	xx.xx.xxxx	xx.xx.xxxx	xx.xx.xxxx
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	(INR In Million)	(INR In Million)	(INR In Million)
Sales	4016.812	4684.613	6231.269
Profit	55.847	11.892	282.898
	1.39%	0.25%	4.54%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

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SAMPLE REPORT

PAGE NO. : 14

INDEX OF CHARGES

CHARGES REGISTERED							
SN O	SRN	CHAR GE ID	DATE OF CREATI ON	DATE OF MODIFICA TION	DATE OF SATISFAC TION	AMOUNT	ADDRESS
6	A71806 707	900885 13	29/06/20 02	-	14/10/2009	1000000 00.0	72; 74; 74(A)N.M. JOSHI MARG; LOWER PARELMUMBAIMH400013IN
14	A16607 673	900886 84	29/11/20 03	30/06/2003	29/05/2007	2113404. 0	A-1; MORNARCH CASTLEHANUMAN ROAD; VILE PARLE (E)MUMBAIMH400057IN
2	A71735 344	900940 66	29/06/20 04	-	14/10/2009	1072000 00.0	CHINCHWAD BRANCHCHINCHWADPUNEM H411019IN
3	A71731 772	900838 89	28/08/19 92	06/04/2005	14/10/2009	3000000 0.0	CHINCHWAD BRANCHCHINCHWADPUNEM H411019IN
4	A71733 596	800561 64	15/12/20 00	-	14/10/2009	9000000 0.0	CHINCHWAD BRANCHCHINCHWADPUNEM H411019IN
5	A71806 558	900824 90	20/03/19 97	29/06/2004	14/10/2009	2300000 00.0	CHINCHWAD BRANCHCHINCHWADPUNEM H411019IN
7	A71811 343	800561 65	29/06/20 04	-	14/10/2009	6000000 0.0	CHINCHWAD BRANCHCHINCHWADPUNEM H411019IN
8	A71732 366	900868 42	14/06/20 04	29/06/2004	14/10/2009	4000000 0.0	CHINCHWAD BRANCHCHINCHWADPUNEM H411019IN
9	A71731 087	900934 81	01/06/20 02	22/04/2003	14/10/2009	2000000 0.0	CHINCHWAD BRANCHCHINCHWADPUNEM H411019IN
10	A71730 147	900934 80	23/06/20 00	22/04/2003	14/10/2009	7000000. 0	CHINCHWAD BRANCHCHINCHWADPUNEM H411019IN

UNSECURED LOANS

PARTICULARS	31.03.2015 (INR In Million)	31.12.2013 (INR In Million)
LONG-TERM BORROWINGS		
Loans and advances from related parties	0.000	85.225
Total	0.000	85.225

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BACKGROUND

XXX India Private Limited (the Company'), previously known as XXX Private Limited, was originally promoted in 1870 by Mr. ABC and Mr. XPS, who had introduced the world's first turbine type multi-stage centrifugal pumps. The Company started its marketing operations in India in 1913 and set up its first manufacturing unit in Kolkata in 1940 and thereafter its second manufacturing unit at Pune in 1959.

The Company is currently a subsidiary of ABC SE (the Holding Company), previously known as ABC AG, a company headquartered in Dortmund, Germany.

The equity shares were delisted from Bombay Stock Exchange with effect from 3 February 2009 and Pune Stock Exchange with effect from 7 February 2009. Consequent to delisting, the Holding Company offered to acquire the equity shares, having face value of Indian Rupees 10 from remaining public shareholders at a price of Indian Rupees 250 per share during six months exit period commencing on 4 February 2009. The Holding Company's stake increased to 93.15% upon completion of the open offer.

In accordance with the Scheme of Amalgamation approved by the Honorable High Court of Bombay on 7 May 2010 and Honorable High Court of Delhi on 19 July 2010, Allied Centrifugal Pumps Private Limited (hereinafter referred to as erstwhile Allied Centrifugal Pumps Private Limited or transferor company or ACP) was amalgamated with the Company with effect from 1 October 2009.

In accordance with the scheme of arrangement the Company had reoffered to acquire the equity shares from the remaining public shareholders at a price of Indian Rupees 275 per equity share.

The Company is primarily engaged in the business of design, development, manufacture, sales, installation and servicing of centrifugal pumps, pump sets, valves, fire systems, contracts of pumping systems on turnkey basis and trading of pumps. The Company has its corporate office at Chinchwad-Pune and manufacturing plants at Chinchwad, Kolhapur and Kolkata. The Company also has a foundry at Kolhapur.

The erstwhile Allied Centrifugal Pumps Private Limited was engaged in the business of manufacturing and trading of pumps and other products. It was a wholly owned subsidiary of ABC SE. Consequent to the amalgamation, the business of ACP is being carried by the Company.

REVIEW OF OPERATIONS AND FUTURE OUTLOOK

As evident from the financial results, the performance of the Company during the financial year has been encouraging. This is the result of various initiatives taken by the management in controlling costs and better working capital management.

MANAGEMENT DISCUSSION AND ANALYSIS

INDUSTRY STRUCTURE AND DEVELOPMENT:

India is one of the world's fastest growing, big economy in the next two years.

Economists raised its forecasts for India, saying growth in Asia's third-largest economy would accelerate in the coming years even as much of the world is slowing down.

The new government took office in May and it has unveiled ambitious plans to change how India's economy is managed.

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The new government has begun to implement measures to cut red tape, raise infrastructure investment, deregulate key parts of the economy, and shrink the role of government. Implementation stepped up during the fourth quarter, with the opening up of the coal industry to private investors, a deregulation of diesel prices to reduce the fiscal subsidy bill, a relaxation of labour market laws, and a linking of cash transfers with efforts to increase financial inclusion which will be helping in India's progress towards growth. Several reform measures are stuck in the parliament because of stiff opposition raising serious questions on vision versus reality.

It is projected by economists that India economy will grow by 7.0% and will be the fastest among the world's 50 largest economies.

The implementation of reforms and deregulation in India is expected to increase FDI. Investment, which accounts for about 30% of GDP, should strengthen, and help raise growth to 7%. This is contingent on strong and sustained progress on reforms

PUMP INDUSTRY SCENARIO:

The Indian pumps market is fairly matured and covered, estimated to be worth over 9000 Crores and domestic sales expected to increase at a rate of 4 to 6 per cent per year, and exports projected to grow at around 15 to 20 per cent over the next few years.

The industry estimates annual production of around 2 million units, with nearly 95 per cent of domestic consumption being met through local production facilities.

The pumps market is broadly classified into two categories: industrial pumps which cater to infrastructure sectors and domestic pumps which cater to agriculture and building service.

Low-cost manufacturing and domestic demand have created an attractive environment for most international players. These companies have also introduced the latest technologies for energy efficiency and high performance. On the other hand, local manufacturers are spreading wings and absorbing technologies and targeting global markets.

FINANCIAL PERFORMANCE:

During the year, the Company has recorded a gross turnover of INR 6469.000 Million (previous year INR 4865.000 Million). The Operating Profit for the year amounted to INR 617.000 Million (previous year INR 250.000 Million) and the Profit for the year amounted to INR 282.890 Million (previous year INR 12.000 Million). During the year the Company achieved an Export Turnover (FOB value) of INR 765.000 Million (previous year INR 651.000 Million).

OUTLOOK:

While India has over 25 % of the world population, its Pump business is less than 5% of the global pump business. Therefore India offers lot of growth opportunity for Pump Industry. However industry is passing through a critical phase and future growth trajectory will depend on Government policies.

With private public participation is hit by policy constraints, the economic growth will largely depend on Government's ability to push infrastructure reforms including Energy sector. Government plan to set up smart cities is expected to create facility up-gradation in urban areas. This will augur well for Pump Industry also, who has consolidated in last 5 years with lot of horizontal and vertical mergers and acquisitions. The consolidation phase is expected to continue for reasons of strategic fit and market expansion.

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Also the major players have added capacity to their manufacturing facilities not only for catering domestic needs but also capture international markets with quality products as per international standards.

The Company's outlook on overseas markets and domestic markets is positive on account of its strength in the advanced technology, cost and eco-friendly products.

FIXED ASSETS:

- Land
- Buildings
- Plant and equipment
- Other plant and equipment
- Furniture and fixtures
- Vehicles
- Brands and trade marks
- Copyrights, patents and other operating rights

LEGAL CASES

SC Supreme Court	HC High Court	DC District Court	CC Consumer Court	ITAT/ CESTAT	Others
0	2	7	0	3	0

Details of legal cases

Court: Delhi High Court
Sr. No: 1
Case No: ARB.P. 385/2015
State: Delhi
District: New Delhi
Case Details: XXX Private Pvt Ltd vs. LANCO INFRATECH LTD
Last Hearing Date: 01/03/2016
No Of occurrences: 5
Purpose of Next hearing

Court: Delhi High Court
Sr. No: 2
Case No: ARB.P. 386/2015
State: Delhi
District: New Delhi
Case Details: XXX Private Pvt Ltd vs. LANCO INFRATECH LTD
Last Hearing Date: 01/03/2016
No Of occurrences: 5
Purpose of Next hearing

Court: Delhi District Courts - Saket
Sr. No: 3
Case No: CC/1580/14
State: Delhi

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SAMPLE REPORT

PAGE NO. : 18

District: Saket

Case Details: XXX Private Pvt Ltd vs. AHLUWALIA CONTRACTS (INDIA) LTD

Last Hearing Date: 08/10/2015

No Of occurrences: 5

Purpose of Next hearing

Court: Chief Judicial Magistrate, Pune

Sr. No: 4

Case No: S.C.C./7890/2016

State: Maharashtra

District: Pune

Case Details: XXX Private Pvt Ltd vs. D Suresh Proprietor of Kevin Power and Water

Next Hearing Date: 11/04/2016

No Of occurrences:

Purpose of Next hearing

Court: Chief Judicial Magistrate, Pune

Sr. No: 5

Case No: S.C.C./1911/2016

State: Maharashtra

District: Pune

Case Details: XXX Private Pvt Ltd vs. Fluid Kentrol

Next Hearing Date: 15/02/2016

No Of occurrences: 1

Purpose of Next hearing

Court: Chief Judicial Magistrate, Pune

Sr. No: 6

Case No: S.C.C./423241/2015

State: Maharashtra

District: Pune

Case Details: XXX Private Pvt Ltd vs. SPML Infra Ltd

Last Hearing Date: 15/02/2016

No Of occurrences: 2

Purpose of Next hearing

Court: Chief Judicial Magistrate, Pune

Sr. No: 7

Case No: S.C.C./415727/2015

State: Maharashtra

District: Pune

Case Details: XXX Private Pvt Ltd vs. GMW Pvt Ltd

Last Hearing Date: 05/04/2016

No Of occurrences: 4

Purpose of Next hearing

Court: Chief Judicial Magistrate, Pune

Sr. No: 8

Case No: S.C.C./414009/2015

State: Maharashtra

District: Pune

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SAMPLE REPORT

PAGE NO. : 19

Case Details: XXX Private Pvt Ltd vs. SPML Infra Ltd

Last Hearing Date: 16/03/2016

No Of occurrences: 6

Purpose of Next hearing

Court: Chief Judicial Magistrate, Nagpur

Sr. No: 9

Case No: S.C.C./322735/2014

State: Maharashtra

District: Nagpur

Case Details: XXX Private Pvt Ltd vs. DEW Envirotech india Private Limited

Last Hearing Date: 21/03/2016

No Of occurrences: 16

Purpose of Next hearing

Court: ITAT, Pune

Sr. No: 10

Case No: ITA 409/PUN-2015

State: Maharashtra

District: Pune

Case Details: XXX Private Pvt Ltd vs. Deputy Commissioner of Income-tax

Last Hearing Date: 07/04/2015

No Of occurrences: 1

Purpose of Next hearing

Court: ITAT, Pune

Sr. No: 11

Case No: ITA 410/PUN-2015

State: Maharashtra

District: Pune

Case Details: XXX Private Pvt Ltd vs. Deputy Commissioner of Income-tax

Last Hearing Date: 07/04/2015

No Of occurrences: 1

Purpose of Next hearing

Court: ITAT, Pune

Sr. No: 12

Case No: ITA 411/PUN-2015

State: Maharashtra

District: Pune

Case Details: XXX Private Pvt Ltd vs. Deputy Commissioner of Income-tax

Last Hearing Date: 07/04/2015

No Of occurrences: 1

Purpose of Next hearing

CMT REPORT (Corruption, Money Laundering & Terrorism)

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 66.32
UK Pound	1	INR 94.42
Euro	1	INR 75.52

INFORMATION DETAILS

Analysis Done by :	FYH
Report Prepared by :	HYU

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES
DEFAULTER		
--RBI	YES/NO	NO
--EPF	YES/NO	NO

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not be considered as unfavorable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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