

Credit & Risk Reports

Company Credit Report (CCR)

Requested Name:	Total Fictitious Sample Limited ~ 迪陶虛構樣本有限公司
Case No.:	202113XXXX
Delivery Date:	6 Dec 2019
Given Address:	Room XXX, X/F, Sample Centre, XX Mody Road, Kowloon, Hong Kong

ALL FIGURES QUOTED IN LOCAL CURRENCY UNLESS OTHERWISE STATED

OVERVIEW 概覽

Date of Report:	6 Dec 2019
Subject's Registered Name (in English ~ Chinese):	Total Fictitious Sample Limited ~ 迪陶虛構樣本有限公司
Companies Registry No. (CR No.):	88450XXX
Subject's Business Name (in English ~ Chinese):	N/A
Registered Address:	Room XXX, X/F, Sample Centre, XX Mody Road, Kowloon, Hong Kong.
Operating/Business Address:	Rooms D & E, 3/F, Sample Centre, 12 Sample Road, Kowloon, Hong Kong.
Telephone:	23XXXXXX
Fax:	27978XXX
Email:	inquiry@28506682.com
Website:	www.28506682.com
NACE - Code & Industry:	C26.1 - Manufacture of electronic components and boards
Certification:	ISO9002 (Cert. No. FMXX828)
Business/Industry Trend:	Ordinary
Public Filings Compliance:	Compliant

NACE stands for "Nomenclature Generale des Activites Economiques dans l'Union Europeenne" (General Name for Economic Activities in the European Union). NACE code system is the European standard for industry classifications and was introduced in 1970. In 1990 a revised version became applicable. The latest 2008 version is based on "International Standard Industrial Classification of all economic activities" (ISIC) of the United Nations. The codes start with numeric (e.g. 1. Agriculture, forestry and fishing) are from the 1990 version and those ones start with alphabet (e.g. A - Agriculture, forestry and fishing) are from the latest 2008 version.

Public Filings Compliance - looks into a number of compliance requirements such as whether Subject is promptly filing its annual return (e.g. within 42 days after the anniversary of the date of incorporation (for private companies having a share capital); whether Subject's individual director is reporting a residential address and/or whether Subject is reporting its status under the Mortgage and Charges section for Total Amount Outstanding.... etc.

SUMMARY 摘要

Subject is a rather old-established PCBs designer, manufacturer and seller believed possessing sufficient operational experience, reasonable backings and acceptable market base to meet its normal commitment whilst some attention should be given to its claims' involvement although they had reportedly been settled and cleared.

TOTAL CREDIT APPRAISAL(TCA) 迪陶信用評級

Credit Appraisal (CA):	3+
RISK:	Medium Low

CA	RISK	Recommendations
1	Minimal	Credit or business dealings strongly recommended.
2	Low	Credit or business dealings recommended.
3+	Medium Low	Credit or business dealings recommended, supported with regular monitoring.
3	Medium	Credit or business dealings appear acceptable, supported with regular monitoring.
3-	Medium High	Credit or business dealings should be upon a close-watch and regular monitoring basis.
4	High	Credit or business dealings preferably upon secured basis.
5	Very High	Credit dealings are not advised whereas business dealings, if necessary, should only be upon secured basis.
6	Extremely High	Credit or business dealings are absolutely not advised due to bankruptcy, liquidation, striking-off, dissolution, deregistration, business cessation or receivership.
NR	Unknown	Insufficient or inappropriate information to facilitate rating or recommendation.

Notes for non-scored/non-appraised companies:

Zero ("0") score and/or no appraisal may be given to the companies:

- In business operation for less than one year. The given rating will be NR.
- Incorporated or registered overseas and NOT possessing registration locally. The given rating will be NR.
- With acquired and/or offered information being insufficient or inappropriate to facilitate rating (e.g. companies that are dormant, applying or planning to cease business or not having a place of business operation locally). The given rating will be NR.
- Trade survey's result is mostly unavailable for the captioned companies.

CORPORATE STRUCTURE 公司結構

The following statutory information is based on the examination of Subject's file at the Companies' Registry (CR), Hong Kong.

(For Listed Company, only Substantial Shareholders ("SS") are listed, as based on the latest available annual or interim reports. It is noted that some of the shares held (including long, short and other positions) might have been duplicated due to capacities of "Beneficial owner", "Interest of controlled corporation", "Interest of spouse", "Family interest", etc., which mean the total number of shares held by SS may not tally with (or may exceed) the authorized and/or issued shares. Therefore, both the No. and % of issued shares may be irrelevant due to system calculation. Duplicate holding (if any) will be elaborated under the "Notes to Substantial Shareholders" on the Structure Remark section.)

Co. File Examined	2 Dec 2019
Companies Registry No. (CR No.)	88450XXX
Business Registration No. (BR No.)	123XXXXXXX
Legal Status	Private company limited by shares
Active Status	Live
Date of Incorporation / Registration	5 Oct 1993

Name Changed From	Date of Change(s)
Total Fictitious Limited ~ 迪陶虛構有限公司	10 Nov 1993

Authorized/Registered Share Capital	N/A
Issued/Subscribed Shares	1,000,000
Issued/Subscribed Share Capital	HKD1,000,000
Paid up Capital	HKD1,000,000
Class of Shares/Subscribed/Paid-Up Amount	Ordinary

Last Annual Return Date	5 Oct 2019
Year of Annual Return of no change or Annual Return Inspection Date (for China reports)	N/A
Branches/Trading As	N/A

Chief Executive	WONG XXX ~ 王XX
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Company Secretary	Name	ID/CR No.	Passport (PP)/ Certificate(CE) (former#):	ID/PP/CE Issuing Country:	Address
	Total Fictitious Sample Secretarial Limited	N/A	N/A	N/A	Room XXX, X/F, Sample Centre, XX Mody Road, Kowloon, Hong Kong.

Shareholders/ Subscribers (as at 5 Oct 2019)

Shareholders/ Subscribers	ID/CR No.	Passport (PP)/ Certificate(CE) (former#):	ID/PP/CE Issuing Country:	Address	No. of Shares	Class of Shares/Subscribed/ Paid-Up Amount	% Of Share Capital
QXXX Limited	N/A	N/A	N/A	Sample House, Sample Highway, Road Town, Tortola, British Virgin Islands.	999,999	Ordinary	99.99
WONG XXX ~ 王XX	C4XXXXX-X	N/A	N/A	D.D. XXX, Lot XXX, Sample's Cove, House XX, New Territories, Hong Kong.	1	Ordinary	0.00
Total:					1,000,000		

Directors ~ 董事 (as at 5 Oct 2019)

Directors ~ 董事	ID/CR No.	Passport (PP)/ Certificate(CE) (former#):	ID/PP/CE Issuing Country:	Address
TSE XXX ~ 謝XX	A8XXXXX	N/A	N/A	Flat X, X/F., Block X, XXX Towers, XXX, Sample Road, Ma On Shan, New Territories, Hong Kong.
WONG XXX ~ 王XX	C4XXXXX-X	N/A	N/A	D.D. XXX, Lot XXX, Sample's Cove, House XX, New Territories, Hong Kong.

HISTORY SUMMARY 歷史撮要

Change of Ownership & Capital/ Share Allotment/Other Changes	<p>No significant changes in business have been reported since 10 Nov 1993 when its name was changed to present style.</p> <p>WONG XXX transferred 350,000 shares to QXXX Limited on 28 Dec 2000.</p> <p>TSE XXX transferred 350,000 shares to QXXX Limited on 28 Dec 2000.</p> <p>FXXXX Limited transferred 299,999 shares to QXXX Limited and 1 share to WONG XXX on 2 Aug 2001.</p>
Appointment and/or Resignation of Directors or Secretary	As of 11 Jan 2002, XXX Secretarial Limited resigned as Company Secretary and Total Fictitious Sample Secretarial Limited was appointed as Company Secretary concurrently.
Admission or Retirement of Sole Proprietor/Partner	N/A
Parent	<p>QXXX Limited, parent, is believed principally representing the interests of WONG XXX and TSE XXX.</p> <p>Subject was spun off from Sample P.C. Board Company Limited ("SPCB"), which was established in Hong Kong since 1984. In 1991, SPCB expanded its operation and production to China and employed 100 workers. In 1993, Subject was formed.</p> <p>Upon gradual development and continuous expansion, the factory has increased</p>

its workforce to currently over 800.

Further expansion has been planned and a new factory is currently under construction, which will increase the workforce to over 1,500.

RELATED NEWS 相關新聞/FINDINGS 訪查結果

Subject uses UL Standard materials and process. Its products are listed under UL File No. EXX995. In 1999, it acquired the certification of ISO9002 (Cert No. FM XX828).

MANAGEMENT BACKGROUND 管理層背景

Name	CHAN Peter
Position (Title)	Accounting Manager
Nationality	N/A
Sex	Male
Experience	N/A
Profile / Responsibility	He is in charge of its accounts and administration.
Business Capacity	N/A
Court Action	As Defendant None found in our database

Name	TSE XXX ~ 謝XX								
Position (Title)	Operations Director								
Nationality	N/A								
Sex	Male								
Experience	21 years +								
Profile / Responsibility	One of the founders of Subject and is in charge of its operation and production. He mainly stations at China factory.								
Business Capacity	<table border="1"><thead><tr><th>Company Name</th><th>CR/BR No.</th><th>Capacity</th><th>As at:</th></tr></thead><tbody><tr><td>Total Fictitious Sample Limited ~ 迪陶虛構樣本有限公司</td><td>88450XXX</td><td>Director ~ 董事</td><td>5 Oct 2019</td></tr></tbody></table>	Company Name	CR/BR No.	Capacity	As at:	Total Fictitious Sample Limited ~ 迪陶虛構樣本有限公司	88450XXX	Director ~ 董事	5 Oct 2019
Company Name	CR/BR No.	Capacity	As at:						
Total Fictitious Sample Limited ~ 迪陶虛構樣本有限公司	88450XXX	Director ~ 董事	5 Oct 2019						
Court Action	As Defendant None found in our database								

Name	WONG XXX ~ 王XX								
Position (Title)	Managing Director								
Nationality	N/A								
Age	59								
Sex	Male								
Experience	21 years +								
Profile / Responsibility	Managing and Marketing Director, has over 26 years of experience in the present field. The principal founder of Subject and is in charge of its business development, marketing, management, production and policymaking. He mainly stations at China factory.								
Business Capacity	<table border="1"><thead><tr><th>Company Name</th><th>CR/BR No.</th><th>Capacity</th><th>As at:</th></tr></thead><tbody><tr><td>Total Fictitious Sample Marketing (Hong Kong) Limited ~ 樣本推廣(香港)有限公司</td><td>80753XXX</td><td>Company Secretary</td><td>6 Apr 2019</td></tr></tbody></table>	Company Name	CR/BR No.	Capacity	As at:	Total Fictitious Sample Marketing (Hong Kong) Limited ~ 樣本推廣(香港)有限公司	80753XXX	Company Secretary	6 Apr 2019
Company Name	CR/BR No.	Capacity	As at:						
Total Fictitious Sample Marketing (Hong Kong) Limited ~ 樣本推廣(香港)有限公司	80753XXX	Company Secretary	6 Apr 2019						

	Total Fictitious Sample Marketing (Hong Kong) Limited ~ 樣本推廣(香港)有限公司	80753XXX	Director ~ 董事	6 Apr 2019
	Total Fictitious Sample Limited ~ 陶虛構樣本有限公司	88450XXX	Director ~ 董事	5 Oct 2019
	Total Fictitious Sample Limited ~ 陶虛構樣本有限公司	88450XXX	Shareholder / Investor ~ 股東/ 投資人	5 Oct 2019
Court Action	As Defendant			
	None found in our database			

Profile/Responsibility and Business Capacity indicated are based on records-on-file, sources, and enquiries and investigations recently conducted but do not necessarily represent the full or most updated records. For example, the status indicated under Business Capacity is based on the date shown (if available) as recorded, which might have been changed at the time the report is compiled.

FINANCIAL 財務

Current Interviews & Investigations

Interviewed Peter CHAN, Accounting Manager, confirmed the details within this report and submitted the following figures for the years ended 30 Jun 2016 to 2019:

2016

Turnover: 150 million

Net Profit: 8 million

2017

Turnover: 200 million

Net Profit: 15 million

2018

Turnover: 210 million

Net Profit: 11.5 million

2019

Turnover: 225 million

Net Profit: 12 million

He further submitted the following figures of Subject's wholly owned processing factory in China, Dongguan Chang An Sample PCB Factory Ltd., for the year ended/as of 31 Dec 2018 (in CNY):

Processing Fee: 28,964,262.73

Total Profit: 1,374,122.65

Total Assets: 32,187,105.84

Total Investors' Equity: 12,346,369.18

Private companies in Hong Kong (include private limited, sole proprietorship and partnership) are not required to file or disclose their financial information for public inspection.

GROUP PROFILE & FINANCIALS

N/A

BANKING 銀行

Maintaining bank accounts with Bank of China (Hong Kong) Limited and HSBC. One source reported that account relationship started in 1990s. No negative implication has been reported.

TRADE RECORD 交易記錄

A trade survey currently conducted reveals the following:

	First	Second
Type of Supplies	Services	Components
Time Known	12 Years	15 Years
Highest Credit	150,000	2,000,000
Outstanding Balance	100,000	1,500,000
Terms	30 days net	30 days net
Pay Record	As Agreed	As Agreed
Overall Trade Reputation	Average	

DEBT SCANNER (DS) 債案搜查

DS reveals if Subject has been listed as debtor in our debt database in the last **5 years** and that is subject to the "**Code of Practice on Consumer Credit Data**" issued by Office of the Privacy Commissioner for Personal Data, Hong Kong. Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed. It should be noted that the collection record contained in the report might have been paid, terminated, vacated, settled or released prior to the date of report.

Search Result:**Subject**

None found in our database

Related Members

None found in our database

Related Companies

None found in our database

PUBLIC FILINGS 公共檔案**Mortgages and Charges (M&C)**

M&C records, if any, are extracted from the Companies Registry, Hong Kong ("CRHK"). Details of "Creating Instrument" and "Description of Property Mortgaged or Charged" are available subject to the prevailing fees as per document charged by CRHK. Please indicate/select "Full Mortgage/Charge" when ordering our services/reports. Request for Full mortgage/Charge made 7 days after the report delivery will be treated as a new order and is subject to our "Official Document Retrieval (ODR)" service charge + related government fees. M&C brief particulars may not be available from CRHK for mortgage/charge registered before 28 Feb 2005.

Records filed in:	N/A
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Total Amount outstanding as of the date of this Return on all mortgages and charges which are required to be registered with the Registrar of Companies pursuant to sections 80 and 82 of the Companies Ordinance
截至本申報表日期, 所有須根據〈公司條例〉第80及第82 條規定向公司註冊處處長登記的按揭及押記的未償還總額: Nil

WRIT SCANNER (WS) 訴訟搜查

WS reveals if Subject has been listed as Defendant, Debtor, Respondent, Appellee or Parties (collectively as "DDRAP"), in liquidation or bankruptcy or in certain reports as Plaintiff, Creditor, Applicant, Appellant or Parties (collectively as "PCAAP") within our database in the last 7 years. In some reports, TWS also reveals if Subject has been listed as DDRAP, in liquidation or bankruptcy or as PCAAP within our database for 7 years ago, which is according to the **Code of Practice on Consumer Credit Data** issued by Office of the Privacy Commissioner for Personal Data, Hong Kong. It should be noted that the court record contained in a report is in its as-is/original language to remain its originality (e.g.: English, Chinese or other languages), as subject to the location of the court (summary translation service may be provided at a nominal cost if so required). The record might have also been discharged, paid, terminated, vacated, settled or released prior to the date of report. Claims are filed as the result of disputes of a commercial or other natures. The DDRAP is not liable nor is the PCAAP eligible to the claim until judgment is obtained or handed down from the relevant court, which is not open for public inspection. Only the latest 50 records, based on name-match and unverified (except otherwise revealed or arranged), will be shown when total records exceed 50.

Users/viewers should compare their own information with the revealed information to process appropriate verification or request a **Verification Report (VR) or Background/Verification Report (BVR)**.

Search Result:

Subject

As Defendant

	Action/Case Number	Date	Defendant/ Debtor/Parties Respondent/ Appellee	Defendant's Address	Plaintiff/ Creditor/Parties Applicant/ Appellant	Cause/Offences/ Nature	Claim Amount
1	STS88888888/2018	12 Nov 2018	Total Fictitious Sample Limited 迪陶虛構樣本有限公司	N/A	N/A	未有提交利得稅報稅表 Failing to furnish Profits Tax Return	N/A
2	DCDT88888888/2014	14 Aug 2014	Total Fictitious Sample Limited	Room XXX, X/F, Sample Centre, XX Mody Road, Kowloon, Hong Kong.	Total Fictitious Plaintiff Limited	N/A	HKD73,588

As Plaintiff

None found in our database

Comments

Action No.: STS88888888/2018 - **Action Date:** 12 Nov 2018

Investigation reveals that the Defendant had furnished back the Profits Tax Return on 11 Jan 2019.

Action No.: DCDT88888888/2014 - **Action Date:** 14 Aug 2014

Investigation reveals that the case had been settled in full repayment by the Defendant on 23 Oct 2014.

Related Members

As Defendant

None found in our database

Comments

N/A

Related Companies**As Defendant**

None found in our database

Comments

N/A

OPERATION & ACTIVITIES 運作及業務範圍**Business Lines**

Principal Business Line	Design, manufacture and sale of printed circuit boards (PCBs)
Second Business Line	Property holding and investment

Product/Production

China Factory	Wholly owned
Size of China Factory (sq. ft.)	300,000
No. of Staff / Workers in China (or Overseas)	800+
Product / Production Remarks	<p>Subject mainly engages in the manufacture and sale of high density single and double-sided printed circuit boards and multi-layer boards. It has concentrated in developing conductive carbon printing, high-frequency circuits, and a series of computer product PCBs. All manufacturing operations have been moved to its wholly-owned factory Dongguan Chang An Sample PCB Factory Ltd. located at Dongguan City, Guangdong Province, China (Tel: (769) XXXX 368 and Fax: (769) XXXX 425), employing a workforce of over 800, which include 30 engineers and 30 production management staff, both hired from Hong Kong and within mainland China.</p> <p>Its selling products include:</p> <p>Prototype Fabrication: Subject is providing PCB prototyping service in China, Hong Kong and overseas. It provides PCB Prototypes for:</p> <ul style="list-style-type: none"> -Single Sided Circuit Board-Double Sided Circuit Board -Multi-layer (up to 6 layers) -Silver through Hole PCB <p>Products Category:</p> <ul style="list-style-type: none"> -H.A.L-Nickel and Gold plating -Copper-Carbon print -Carbon and silver through hole -Preflux and Entek treatment <p>Delivery:</p> <ul style="list-style-type: none"> -Single and Double Sided Plated through hole delivery time (Ex-factory): -Standard 5 working days-Priority 3 working days -Superfast 36 hours, almost the Fastest prototyping service in Hong Kong and China -Multi-layer delivery time: Standard 2 weeks Engineering Data-Gerber Files-Aperture File (D-code) -CNC Drill File-Finishing Hole Size Table-Mechanical Out Line Drawing-Readme text file (ASCII text format)

Supplies/Purchases**Hong Kong and China**

Types of Supplies	Services, components and materials
Buying Terms	COD to credit of 90 days

Overseas

Import Countries	Taiwan, Korea and Japan
Types of Supplies	Materials and components
Buying Terms	COD to credit of 90 days
Remarks	N/A

Markets

Major Market	China, Hong Kong, USA, Europe and Japan
Minor Market	Korea and Taiwan
Selling Products / Services	PCBs
Selling Terms	COD to credit of 90 days, TT and L/C
Remarks	N/A

Brands

Own Brands	N/A
OEM (Clients) Brands	N/A
Remarks	N/A

Premises and Staff**Hong Kong Office**

Gross (Saleable) Area in sq.ft.	2,000
Type	Commercial
Staff Range	10 to 19

China Office

Staff Range	N/A
Premises Remarks	Renting two units as its office and showroom at the captioned address, which is at a commercial building. Employing 15.

Total No. of Staff in Hong Kong (China)	15 (800)
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PROPERTY OWNERSHIP SEARCH (POS) 業權搜查

POS reveals if Subject has been involved in property transaction record in our database since 1996. **POS** does not represent the full record or history of all transactions relating to the registered charges, mortgages or ownerships. Some of the charges, mortgages or ownerships might have been released and/or changed. There could be latest charges, mortgages, ownerships or transactions not reflected. **POS** also checks on Subject's shareholder, director, sole proprietor, partner (collectively listed under "Related Members") and/or related companies for certain reports when appropriate. Only the latest 20 records, based on name-match and unverified (except otherwise revealed/arranged), will be shown when total records exceed 20.

Users/viewers should compare their own information with the revealed information to process appropriate verification or order a **Verification Report (VR)**.

Search Result:

Subject

Property 1	Unit B, 3338/F Total Bella Villa, 1178 Caine Road, Mid-levels West, Hong Kong
Memorial Number	XXXXXXXXXX
Date of Instrument	18 Nov 2019
Nature of Transaction	Assignment
Gross (Saleable) Area in sq.ft.	2000 (1800)
Consideration (HKD)	40,000,000
Assignor/Seller	N/A
Assignee/Purchaser	Total Fictitious Sample Limited ~ 迪陶虛構樣本有限公司
Mortgaged/Charged To	Total Bank
Date of Mortgage/Charge	18 Nov 2019
Mortgage/Charge Amount (HKD):	N/A

Related Members

Property 1	Unit A, 3338/F Total Bella Villa, 1178 Caine Road, Mid-levels West, Hong Kong
Memorial Number	XXXXXXXXXX
Date of Instrument	17 Aug 2019
Nature of Transaction	Assignment
Gross (Saleable) Area in sq.ft.	888 (688)
Consideration (HKD)	15,000,000
Assignor/Seller	N/A
Assignee/Purchaser	WONG XXX ~ 王XX (C4XXXXXX-X)
Mortgaged/Charged To	Total Bank
Date of Mortgage/Charge	17 Aug 2019
Mortgage/Charge Amount (HKD):	N/A

Related Companies

No Trace

Abbreviations:

S&P = Sales and Purchase
GBF = General Banking Facilities
N/A = Not Available/Applicable

RELATED COMPANIES 有關公司

Related companies mean Parent Company, Subsidiary Company, Director's Other Business/Capacity, etc.

Name	ID/CR No.	Relation To Subject	Business Nature	Country
Dongguan Chang'An Sample XXX PCB Factory Ltd.	N/A	Subsidiary Company	N/A	Hong Kong
Sample Trading Limited	8078XXXX	Related Company	N/A	Hong Kong
Total Fictitious Sample Marketing (Hong Kong) Limited ~ 樣本推廣(香港)有限公司	80753XXX	Related Company	N/A	Hong Kong

RELATED COMPANIES' ARCHIVED CORPORATE STRUCTURE (Only shows when available)

Name	Total Fictitious Sample Marketing (Hong Kong) Limited ~ 樣本推廣(香港)有限公司				
Registered Address	2/F, Sample Centre, Des Voeux Road Central, Hong Kong Island, Hong Kong				
Co. File Examined	23 Aug 2006				
Year(s) of Company Document Microfiche Obtained	N/A				
Companies Registry No. (CR No.)	80753XXX				
Legal Status	Private company limited by shares				
Active Status	Live				
Date of Incorporation / Registration	6 Apr 2001				
Authorized/Registered Share Capital	HKD1,000,000				
Issued/Subscribed Shares	10,000				
Issued/Subscribed Share Capital	HKD1,000,000				
Paid up Capital	HKD1,000,000				
Class of Shares/Subscribed/Paid-Up Amount	Ordinary				
Last Annual Return Date	6 Apr 2019				
Year of Annual Return of no change or Annual Return Inspection Date (for China reports)	N/A				
Chief Executive	N/A				
Company Secretary	Name	ID/BR No.	Passport (PP)/Certificate(CE) (former#):	ID/PP/CE Issuing Country:	Address
	WONG XXX ~ 王XX	C4XXXXX-X	N/A	N/A	D.D. XXX, Lot XXX, Sample's Cove, House XX, New

Territories,
Hong Kong.

Shareholders/ Subscribers (as at 6 Apr 2019)

Shareholders/ Subscribers	ID/CR No.	Passport (PP)/ Certificate(CE) (former#):	ID/PP/CE Issuing Country:	Address	No. of Shares	Class of Shares/ Subscribed/ Paid-Up Amount	% Of Share Capital
Sample Co., Limited ~ 樣本 有限公司	N/A	N/A	N/A	Hong Kong.	9,999	Ordinary	99.99
Test Co. Ltd.	N/A	123456-1	N/A	Hong Kong.	1	Ordinary	0.01
Total:					10,000		

Directors ~ 董事 (as at 6 Apr 2019)

Directors ~ 董事	ID/CR No.	Passport (PP)/Certificate(CE) (former#):	ID/PP/CE Issuing Country:	Address
WONG XXX ~ 王XX	C4XXXXX-X	N/A	N/A	D.D. XXX, Lot XXX, Sample's Cove, House XX, New Territories, Hong Kong.

28 Nov 2019

Economic and Trade Information on Hong Kong

Service Trade Performance

(in nominal terms)	2017		2018		January-September 2019	
	US\$billion	Growth %	US\$billion	Growth %	US\$billion	Growth %
Exports	104.2	+6.3	114.3	+9.6	81.0	-4.3
Imports	77.6	+4.7	81.5	+4.9	58.7	-2.6
Total Trade	181.8	N/A	195.8	N/A	N/A	N/A
Trade Balance	26.6	N/A	32.8	N/A	N/A	N/A

Major Economic Indicators

	2016	2017	2018	Latest
Population, Mid-year (million)	7.34	7.39	7.45	7.52 ^a
Gross Domestic Product (US\$billion)	319.4	341.4	364.8	273.5 ^b
GDP Per Capita (US\$)	43,500	46,180	48,958	N/A
Real GDP Growth (%)	+2.0	+3.8	+3.0	+0.6 ^c
Inflation (% Change in Composite CPI)	+2.4	+1.5	+2.4	+2.9 ^d
Unemployment Rate (%)	3.4	3.1	2.8	3.1 ^e
Retail Sales Growth (%)	-8.1	+2.2	+8.7	-7.3 ^c
Visitor Arrival Growth (%)	-4.5	+3.2	+11.4	+0.2 ^c

^a mid-2019; ^b January - Sep 2019; ^c Year-on-year change, January - March 2019; ^d Year-on-year change, January - Oct 2019; ^e Seasonally adjusted, August - October 2019

Merchandise Trade Performance

(in nominal terms)	2017		2018		January - October 2019	
	US\$billio n	Growth %	US\$billio n	Growth %	US\$billio n	Growth %
Total Exports	496.9	+8.0	533.1	+7.3	420.4	-5.1
Domestic Exports	5.6	+1.4	5.9	+6.5	5.1	+3.6
Re-exports	491.3	+8.1	527.2	+7.3	415.3	-5.2
Imports	558.6	+8.7	605.3	+8.4	467.5	-7.0
Total Trade	1,055.5	+8.4	1,138.4	+7.9	887.9	-6.1
Trade Balance	-61.7	N/A	-72.2	N/A	-47.1	N/A

Current Economic Situation

- The world's freest economy
- The world's most services-oriented economy, with services sectors accounting for more than 90% of GDP
- The world's second largest host of foreign direct investment (FDI) stock, after the United States; and the fourth largest investor of foreign direct investment (FDI)

Source: Hong Kong Trade Development Council (28 Nov 2019)

-END OF REPORT-